

# School District of Clay County Rolled-Back Rate Calculation

## 2012-2013 Budget Review

COLUMN MILL LEVY	(1) 2011-2012 ROLLED-BACK MILL LEVY*	(2) 2011-2012 MILL LEVY	(3) 2012-2013 MILL LEVY	(4) INCREASE/(DECREASE) IN MILLAGE (COLUMN 3 MINUS COLUMN 1)  MILL LEVY IN EXCESS OR LESS THAN 2011-2012 ROLLED-BACK MILL LEVY	(5) ROLLED-BACK RATE (COLUMN 4 % OF COLUMN 1)  PERCENT INCREASE (DECREASE) BASED ON MILLAGE INCREASE (DECREASE) (4) DIVIDED BY ROLLED-BACK MILL LEVY (1)
REQUIRED LOCAL EFFORT	5.6653	5.4790	5.3230	(0.3423)	(6.04)
DISCRETIONARY	0.7735	0.7480	0.7480	(0.0255)	(3.29)
SUPPLEMENTAL	-	-	-	-	-
CRITICAL OPERATING NEEDS	0.2585	0.2500	0.2500	(0.0085)	(3.29)
LOCAL CAPITAL IMPROVEMENT	1.5510	1.5000	1.5000	(0.0510)	(3.29)
<b>TOTAL MILLAGE LEVY</b>	<b>8.2483</b>	<b>7.9770</b>	<b>7.8210</b>	<b>(0.4273)</b>	<b>(5.18)</b>

**TOTAL DECREASE IN MILLAGE (COLUMN 4) DIVIDED BY ROLLED-BACK MILL LEVY (COLUMN 1) EQUALS ROLLED-BACK RATE (COLUMN 5) (0.4273) DIVIDED BY (8.2483) EQUALS (5.18%)**

\*NOTE: THE CALCULATIONS OF THE 2011-2012 ROLLED-BACK MILL LEVY IS BASED ON DATA FROM THE 2012 CERTIFICATION OF SCHOOL TAXABLE VALUE FORM DR-420S.

# School District of Clay County

## 2012-2013 Annual Budget

### RECAP OF MILLAGE LEVIES AND DISTRICT AD VALOREM TAX REVENUE

	2011-2012		2012-2013		TAXABLE VALUE INCREASE / (DECREASE)	
	MILLAGE	AMOUNT	MILLAGE	AMOUNT	MILLAGE ADJUSTMENT	AD VALOREM INC. / (DEC.)
TAXABLE VALUES		\$ 9,222,207,955	\$ 8,994,626,566			(\$227,581,389)
REQUIRED LOCAL EFFORT	5.479	\$ 48,507,338	5.323	\$ 45,963,261	(0.156)	(\$2,544,077)
DISCRETIONARY	0.748	6,622,283	0.748	6,458,861	0	( 163,422 )
CRITICAL OPERATING NEEDS	0.250	2,213,330	0.250	2,158,710	0	( 54,620 )
TOTAL GENERAL FUND	6.477	\$ 57,342,951	6.321	\$ 54,580,832	(0.156)	(\$2,762,119)
CAPITAL IMPROVEMENT	1.500	13,279,979	1.500	12,952,262	0	( 327,717)
TOTAL	7.977	\$ 70,622,930	7.821	\$ 67,533,094	(0.156)	(\$3,089,836)

Impact on a \$150,000 home with a \$50,000 homestead exemption:

Value Assessed	\$150,000
Homestead Exemption	(\$ 50,000)
Taxable Value: 2011-2012	\$100,000 @ 7.977 mills = \$797.70
Taxable Value: 2012-2013	\$100,000 @ 7.821 mills = \$782.10
Decrease in School Tax Levy	(\$ 15.60)

NOTE: Beginning in Fiscal Year 2010-11, the budgeted collection rate is 96%. In 2009-10 95% was the budgeted collection rate.